

The Maricopa County Community College District is an EEO/AA institution

FINANCIAL AID PARENT LOAN FOR UNDERGRADUATE STUDENTS (PLUS) REQUEST

STUDENT INFORMATION

| | |
|------------------------|--------------|
| Student Name: | Student ID# |
| Student Date of Birth: | Student SSN: |

PARENT BORROWER INFORMATION

The definition of a parent borrower: The natural or adoptive parent, or the spouse of a parent who remarried (step -parent).

LOAN AMOUNT REQUESTED

Loan Amount: \$

AGREEMENT

A Direct PLUS is a variable interest rate installment loan made to the parents of students to help pay for post-secondary education.

- The applicant (the parent) may not have adverse credit history.
- Repayment begins on the date of the last disbursement of the loan.
- Parents who qualify may borrow up to the student's cost of education minus any other financial aid the student is expected to receive including Direct Subsidized/Unsubsidized Stafford Loans.

Steps to apply for a PLUS:

- The STUDENT must complete the Free Application for Federal Student Aid (FAFSA).
- Parent must complete a Direct Loan Application and a Direct Loan MPN at www.studentloans.gov
- Complete the Phoenix College PLUS Loan Request Form (This form)
- Include clear, **color** copy of parent's unexpired government-issued identification (ie, driver's license, state ID, etc)

DISBURSEMENT OF PLUS LOAN FUNDS

The most efficient process in preparing the PLUS loan refund is to have the refund issued to the student. This allows us to provide funds to you and the student sooner. In order to do this, our office needs your acceptance of this process. If you agree to have the PLUS refund issued to the student, the loan funds